

103^D CONGRESS
2^D SESSION

H. R. 3881

To amend the Small Business Act to eliminate restrictions on providing financial assistance to small business concerns engaged in media-related industries.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 23, 1994

Mr. DUNCAN introduced the following bill; which was referred to the
Committee on Small Business

A BILL

To amend the Small Business Act to eliminate restrictions on providing financial assistance to small business concerns engaged in media-related industries.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SMALL BUSINESS CONCERNS ENGAGED IN**
4 **MEDIA-RELATED INDUSTRIES.**

5 (a) ELIGIBILITY FOR FINANCIAL ASSISTANCE.—Sec-
6 tion 3 of the Small Business Act (15 U.S.C. 632) is
7 amended by adding at the end the following new sub-
8 section:

1 “(n) MEDIA-RELATED CONCERNS.—For purposes of
2 this Act, a small business concern shall not be considered
3 ineligible for financial assistance, including loans under
4 section 7(a), solely on the basis that the concern is en-
5 gaged in a broadcast, print, or other media-related indus-
6 try.”.

7 (b) REPEAL OF OPINION MOLDER RULE.—Not later
8 than 60 days after the date of the enactment of this Act,
9 the Administrator of the Small Business Administration
10 shall—

11 (1) issue regulations to repeal section 120.101–
12 2(b) of title 13, Code of Federal Regulations; and

13 (2) take such other actions as may be necessary
14 to carry out the amendment made by subsection (a).

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